Statement of Internal Control

Reviewed November 2025

1. This statement relates to the Consistent Financial Reporting (CFR) Return for St Peter's CE Primary School for the year ended 31st March 2025. The governing body is responsible for ensuring that the school:
   - keeps proper accounting records during the year which will disclose, with reasonable accuracy and at any time, the financial position of the school, have been drawn up in accordance with the DfE's (CFR) guidelines, and will enable it to prepare an annual income and expenditure statement that complies with DfE's guidelines
   - maintains and operates an effective system of internal control to safeguard all the resources delegated, granted or otherwise entrusted to the school and ensure they are used cost effectively

2. The system of internal control has been developed and is coordinated by the head teacher. It aims to provide as much assurance as is reasonably possible (not absolute assurance) that assets are safeguarded, transactions are properly authorised and recorded and that material errors or irregularities are either prevented or can be detected promptly.

3. Our review of the effectiveness of the systems of internal control is informed by:
   - our regular scrutiny of financial and other performance monitoring data
   - regular reports from the head teacher and other managers to the governing body
   - the most recent report of the school's internal auditor - January 2023
   - our most recent self-evaluation of the internal controls undertaken annually

4. We are, therefore, satisfied that the internal control systems in operation at the school during the year were adequate and effective.

5. We propose over the coming year to take the following steps *(agreed remedial action from Schools Financial Value Standard (SFVS) Self Assessment and SFVS Action Plan 2024*:

Action 1:	Create an action plan to address any skills gaps identified by the Financial Skills Audit	Section A. Q1
Action2:	Review annual benchmarking data at RC meetings to include Income, Expenditure and workforce comparisons. Investigate where any category appears to be out of line with similar schools	Section E. Q18 and Q19

By order of the Governing Body

Signed	Head Teacher	25th November 2025
Signed	Chair of Governing Body	25th November 2025
Signed	Chair of Resources Committee	25th November 2025

Adopted by the Resources Committee 25th November 2025
Next review due: November 2026